



MINNESOTA DEPARTMENT OF PUBLIC SAFETY  
 DRIVER AND VEHICLE SERVICES  
 445 Minnesota St., Saint Paul, MN 55101  
 Phone: (651) 297-2126 TTY: (651) 282-6555  
 drive.mn.gov

## Surety Bond – Instructions

The bond must be obtained through a bonding company licensed to do business in the State of Minnesota. Your insurance company may be of assistance to you in locating such a bonding company. **Important:** Please use the surety bond form enclosed, not a pre-generated bond template from the bonding company. If incomplete bond papers are submitted, you will receive an explanation of what is missing/incorrect along with a new bond form to be completed properly and returned.

### Vehicle Owner(s)

- **All principals/owners** must sign ❶
- Notary (who witnessed the Principal/owner signature) signs on the left side ❷ and stamps below their signature

### Bonding Company’s Responsibilities:

- The bonding company fills in their name in the first top blank line
- Complete the execution date; it must match the date on the power of attorney ❸
- Surety company representative signs as the attorney-in-fact ❹
- Notary (who witnessed the surety representative signature) signs on the left side ❺ and stamps below their signature\*
- **Attach a corporate seal;** it must be embossed, a sticker or electronic ❻
- Attach power of attorney for the surety representative

**\*Note:** There should be 2 notary signatures and 2 notary stamps on the left side. (One signature and stamp for the Principal/Owner and one for the Surety Representative.)

### Submit All Required Documents (completed surety bond and power of attorney):

- **In person:** For office locations, visit [dvs.dps.mn.gov](http://dvs.dps.mn.gov) or call (651) 297-2005
- **By mail:** Driver and Vehicle Services ♦ 445 Minnesota Street ♦ Suite 185, Attention: Bonding ♦ St. Paul, MN 55101-1185

Customer Name  
 Customer Address  
 City MN 55555

**MUST BE BONDED FOR 3 YEARS AT**  
 \$5,000.00  
 1.5 TIMES THE VALUE OF THE VEHICLE

STATE OF MINNESOTA  
 DEPARTMENT OF PUBLIC SAFETY  
 DIVISION OF MOTOR VEHICLES  
 OWNERSHIP AND SECURITY  
 INTEREST SURETY BOND

KNOW ALL MEN BY THESE PRESENTS, That We, Customer Name as principal, and \_\_\_\_\_ as surety are held and firmly bound to the State of Minnesota in the amount of \$5,000.00 DOLLARS, For the payment of this well and truly to be made we jointly by these presents.

The condition of this obligation is such that whereas the principal has made application to the Registrar of Motor Vehicles for Minnesota Certificate of Title to a vehicle described in the application for title as,  
 MODEL YEAR 1955 MAKE Chev  
 BODY TYPE BEL AIR V.I.N. VC558125345

which application was filed with Registrar, pursuant to Laws, Chapter 168A.07 on 3/25/2018, and the principal is unable to provide proof of ownership of the vehicle or that the vehicle was previously registered and in a jurisdiction where the security interest need not be listed on the Certificate of Title to be perfected in the foreign jurisdiction, or the vehicle was previously registered in a non-title state. The Registrar has determined the above mentioned vehicle is valued at \$6,000.00.

NOW, THEREFORE, the condition of this bond is to indemnify any prior owner and secured party and any subsequent purchaser of the vehicle or person equating any security interest therein, or the successor in interest of any said person, against any expense, loss, or damage, including reasonable attorney's fees, by reason of the issuance of the Certificate of Title to the vehicle or on account of any defect in an undisclosed security interest upon the right, title and interest of the applicant in and to the vehicle in an amount equal to one and one-half times the value of the vehicle as determined by the Registrar for a period of three years or prior thereto in the event the vehicle is no longer registered in Minnesota and the currently valid Certificate of Title is surrendered, unless the Registrar has been notified of the pendency of an action to recover on the bond and if at question as to ownership and outstanding security have been resolved to the satisfaction of the Registrar. Any such interested persons shall have a right of action to recover on such bond for any breach of its conditions, but the aggregate liability of the surety to all such persons shall in no event exceed the amount of the bond.

\*Note: Bond must be executed in an amount equal to 150% of the value of the vehicle as determined by the Registrar.

❸ IN WITNESS WHEREOF, we have duly executed the foregoing obligation this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_

❷ X \_\_\_\_\_  
 Notary Signature  
 (Stamp)

X \_\_\_\_\_  
 Principal/Owner Signature ❶

X \_\_\_\_\_  
 Additional Principal/Owner Signature

X \_\_\_\_\_  
 Notary Signature  
 (Stamp)

Name of Surety Company ❹

Attorney-in-Fact Signature

❺ X \_\_\_\_\_  
 Notary Signature  
 (Stamp)

❻ (Corporate Seal of Surety)